

... loss  
... of this

... in the People's Republic of China with limited liability)  
... (Stock Code: 00579)

Текст, который Mr. Guo...

Mr. Guo Yao, born 30, ... B S C O M C L (北京國有資本運營管理有限公司, BSCOMC) ... 2019 O ... 2025. Mr. Guo ... BSCOMC ... 2024.

Mr. Guo ... S E M T U ... 2019 ... H ...

S ... Mr. Guo ... C ... H a K a L ... Listing Rules

M.S. and B. and S. M.S. and C.

## II. UPDATE ON THE FULFILMENT OF PERFORMANCE CONDITIONS TO THE FIRST TRANCHE OF EXERCISE UNDER H SHARE APPRECIATION RIGHTS SCHEME (THE "SCHEME")

On 12 December 2023, the Company issued a Circular (Circular-) dated 17 January 2024 (Circular-) and on 2 February 2024, the Company issued a Circular (Grant-) and a Circular (First Grant-) dated 2 February 2024. The Company issued a Circular (First Reserved Grant-) dated 28 March 2024 and a Circular (Second Reserved Grant-) (Announcements-). Under the Scheme, the Company has announced the following:

### Update on the Fulfilment of Performance Conditions for the First Tranche of Exercise under the Scheme

As per the Scheme, the Company has announced the following performance conditions for the first tranche of exercise under the Scheme: (1) the Company has achieved the performance conditions; (2) the Company has achieved the performance conditions; (3) the Company has achieved the performance conditions; (4) the Company has achieved the performance conditions. For further details, please refer to the Scheme.

As of December 31, 2024, the Company's outstanding share-based compensation includes 31,064,986 shares of common stock, 123,591,031 shares of restricted stock, and 112,732,513 shares of restricted stock awards. The Company's share-based compensation expense for the year ended December 31, 2024, was \$36 million, which includes \$24 million of expense for restricted stock awards and \$12 million of expense for restricted stock. The Company's share-based compensation expense for the year ended December 31, 2023, was \$36 million, which includes \$24 million of expense for restricted stock awards and \$12 million of expense for restricted stock.

### III. ADJUSTMENTS TO THE INCENTIVE RECIPIENTS, NUMBER OF EFFECTIVE SHARE APPRECIATION RIGHTS AND EXERCISE PRICE UNDER THE SCHEME

#### 1. Adjustments to the Incentive Recipients and Number of Effective Share Appreciation Rights Under the Scheme

As of December 31, 2024, the Company has 9 Incentive Recipients under the Scheme. The number of Incentive Recipients under the Scheme as of December 31, 2023, was 130. The number of Incentive Recipients under the Scheme as of December 31, 2022, was 123,591,031. The number of Incentive Recipients under the Scheme as of December 31, 2021, was 112,732,513. The number of Incentive Recipients under the Scheme as of December 31, 2020, was 112,732,513.

Beginning on January 1, 2024, the Company has 9 Incentive Recipients under the Scheme. The number of Incentive Recipients under the Scheme as of December 31, 2023, was 130. The number of Incentive Recipients under the Scheme as of December 31, 2022, was 123,591,031. The number of Incentive Recipients under the Scheme as of December 31, 2021, was 112,732,513. The number of Incentive Recipients under the Scheme as of December 31, 2020, was 112,732,513.





#### IV. GENERAL

A. *[Illegible text]*