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## Beijing Jingneng Clean Energy Co., Limited

## 北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

### ANNOUNCEMENT

### INTERNAL FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2025

The company has completed its internal financial data for the three months ended 31 March 2025. The data is as follows: (Unit: CNY million) (1)

Item	2025	2024
Total Assets	13,092	13,092

As at 31 March 2025, the company's total assets were 13,092 million CNY, compared with 13,092 million CNY as at 31 March 2024. The company's total liabilities were 13,092 million CNY, compared with 13,092 million CNY as at 31 March 2024. The company's total equity was 0 million CNY, compared with 0 million CNY as at 31 March 2024.

The company's internal financial data for the three months ended 31 March 2025 is as follows: (Unit: CNY million) (2)

Item	2025	2024
Revenue	13,092	13,092

The company's internal financial data for the three months ended 31 March 2025 is as follows: (Unit: CNY million) (3)

Item	2025	2024
Profit	13,092	13,092

# CONSOLIDATED BALANCE SHEET

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
<b>Current assets:</b>		
Monetary funds	6,728,860,423.92	7,493,015,013.15
Accounts receivable		
Prepaid expenses		
Other receivables	285,128,695.36	335,573,420.89
Inventory	2,774,667.05	4,480,822.00
Assets held for sale	13,868,081,667.49	13,811,985,503.11
Other current assets	226,629,466.13	134,618,355.36
	2,142,627,214.01	2,025,608,002.90
Long-term assets		
Long-term receivables		
Investments in subsidiaries	103,430,959.68	94,853,336.97
Investments in associates	99,016,265.64	91,196,982.57
Investments in joint ventures		
Other long-term assets	600,769.87	605,390.89
	118,527,027.48	83,991,478.11
	776,903,408.50	697,897,043.71
<b>Total Current Assets</b>	<b>24,252,963,529.62</b>	<b>24,682,022,976.20</b>



**CONSOLIDATED BALANCE SHEET (CONTINUED)**

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
<b>Current Assets:</b>		
Monetary funds	6,671,115,056.73	8,304,855,523.63
△Accounts receivable		
△Accounts receivable allowance		
△Prepaid expenses		
Other receivables		
Financial assets at fair value through profit or loss		
Derivatives	50,000,000.00	50,000,000.00
Available-for-sale financial assets	6,045,907,138.19	5,889,602,847.19
Assets held for sale	134,727,760.20	113,033,298.12
Other current assets	68,084,382.01	92,671,634.81
△Cash equivalents		
△Other current assets		
Other current assets	196,187,132.79	192,324,456.47
Other current assets	5,709,459.83	2,012,115.43
Other current assets		
Other current assets	311,519,053.32	593,439,521.35
Other current assets	293,244,942.71	584,154,311.90
Other current assets		
Other current assets		
Other current assets	210,193,529.65	235,457,108.12
△Other current assets		
△Other current assets		
Other current assets		
Other current assets	6,859,352,685.83	6,316,582,948.28
Other current assets	5,551,150,130.70	5,549,911,977.71
<b>Total Current Assets</b>	<b>26,098,236,869.42</b>	<b>27,337,879,315.68</b>

**CONSOLIDATED BALANCE SHEET (CONTINUED)**

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
<b>Non-current assets:</b>		
Property, plant and equipment	26,367,217,858.03	26,786,747,890.47
Intangible assets	7,000,000,000.00	7,000,000,000.00
Investments in subsidiaries		
Investments in associates		
Financial assets at fair value through profit or loss	901,274,146.98	909,797,122.48
Financial assets at fair value through other comprehensive income	441,716,383.54	451,659,478.07
Financial assets at amortized cost		
Other non-current assets		
<b>Current assets:</b>		
Monetary funds	153,494,977.29	150,432,969.85
Accounts receivable	445,350,190.45	446,389,634.22
Prepaid expenses and other receivables	205,049,001.43	199,885,940.68
<b>Total non-current assets</b>	<b>35,514,102,557.72</b>	<b>35,944,913,035.77</b>
<b>Total assets</b>	<b>61,612,339,427.14</b>	<b>63,282,792,351.45</b>
<b>Equity (or partners' equity):</b>		
Contributed capital (paid-up capital)	8,244,508,144.00	8,244,508,144.00
Reserves	3,000,000,000.00	3,000,000,000.00
Investments in subsidiaries		
Investments in associates	3,000,000,000.00	3,000,000,000.00
Other equity instruments	3,910,512,422.46	3,910,512,422.46
Other comprehensive income		
Other equity	-71,350,060.61	-105,284,279.17
Minority interest	-268,180,395.70	-123,761,341.56
Other equity	128,135,257.42	74,876,316.61

**CONSOLIDATED BALANCE SHEET (CONTINUED)**

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
☐	2,434,164,390.57	2,434,164,390.57
☐	2,434,164,390.57	2,434,164,390.57
△		
	19,909,861,223.40	18,617,176,316.93
Totally	37,555,831,377.24	36,175,953,311.40
*	1,362,014,886.11	1,294,778,852.80
Totally	38,917,846,263.35	37,470,732,164.20
Totally	100,530,185,690.49	100,753,524,515.65

# CONSOLIDATED INCOME STATEMENT

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
<b>I. Total Revenue</b>	6,815,092,561.59	6,516,358,013.58
Revenue from operations	6,815,092,561.59	6,516,358,013.58
Revenue from other operations		
Revenue from other operations		
<b>II. Total Profit</b>	5,239,572,783.86	5,134,329,217.49
Profit from operations	4,702,789,535.41	4,621,588,925.55
Profit from other operations		
Profit from other operations		
Profit from other operations	73,556,764.65	54,235,599.54
Profit from other operations		
Profit from other operations	173,817,503.63	171,883,506.90
Profit from other operations	11,436.05	1,838,824.61
Profit from other operations	289,397,544.12	284,782,360.89
Profit from other operations	303,821,872.54	297,059,882.19
Profit from other operations	9,429,602.37	13,885,704.58
Profit from other operations (-1,999,560.99)	-8,999,560.99	-213,900.04
Profit from other operations		
Profit from other operations	67,165,882.53	195,349,408.27
Profit from other operations (-31,083,982.04)	31,083,982.04	35,117,775.06
Profit from other operations	30,048,643.90	33,957,634.41
Profit from other operations		
Profit from other operations (-49,289,513.29)	-49,289,513.29	35,427,163.88
Profit from other operations		
Profit from other operations (-543,178.12)	-543,178.12	43,039.96

**CONSOLIDATED INCOME STATEMENT (CONTINUED)**

March 2025

Unit: RMB

Item	Amount in Current Period	Amount in Prior Period
<b>III. Operating Profit (- Loss)</b>	1,623,936,950.89	1,647,966,183.25
Operating profit	1,463,044.91	25,346,159.42
Operating profit from continuing operations	59,401.70	2,976.70
Operating profit from discontinued operations		1,260,421.00
Operating loss	1,528,912.10	602,500.00
Operating loss from continuing operations	929,872.25	
<b>IV. Total Profit (- Loss)</b>	1,623,871,083.70	1,672,709,842.67
Total profit	289,545,792.22	304,675,652.81
<b>V. Net Profit (- Loss)</b>	1,334,325,291.48	1,368,034,189.86
Net profit from continuing operations	1,292,684,906.47	1,328,747,934.05
Net profit from discontinued operations	41,640,385.01	39,286,255.81
(1) Net profit from discontinued operations (continued operations)	1,334,325,291.48	1,368,034,189.86
(2) Net profit from discontinued operations (discontinued operations)		
<b>VI. Net Profit (- Loss) Attributable to</b>	58,816,653.15	-74,402,381.23
Net profit attributable to continuing operations	33,934,218.56	-74,402,381.23
(1) Net profit attributable to continuing operations		
1. Net profit attributable to equity holders of the company		
2. Net profit attributable to non-controlling interests		
3. Net profit attributable to equity holders of the company		
4. Net profit attributable to non-controlling interests		
5. Net profit attributable to equity holders of the company		

**CONSOLIDATED INCOME STATEMENT (CONTINUED)**

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
(.)	33,934,218.56	-74,402,381.23
1.		
2.		
3.		
4. Additions		
5.		
6.		
7.	178,353,272.69	-12,702,181.29
8.	-144,419,054.13	-61,700,199.94
9.		
*	24,882,434.59	
<b>VII. Total</b>	<b>1,393,141,944.63</b>	<b>1,293,631,808.62</b>
	1,326,619,125.03	1,254,345,552.82
*	66,522,819.60	39,286,255.81

**CONSOLIDATED CASH FLOW STATEMENT**

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
<b>I. Cash and cash equivalents:</b>		
Beginning of period	7,587,980,541.16	5,371,357,192.75
Δ Increase/decrease from operating activities		
Δ Increase/decrease from investing activities		
Δ Increase/decrease from financing activities		
Δ Increase/decrease from disposal of subsidiaries		
Δ Increase/decrease from other non-current assets		
Δ Increase/decrease from other non-current liabilities		
End of period	18,609,148.94	25,008,048.48
Beginning of period	261,896,624.44	2,072,399,699.10
<b>Subtotal of cash and cash equivalents</b>	<b>7,868,486,314.54</b>	<b>7,468,764,940.33</b>
Beginning of period	3,765,497,132.74	4,014,019,056.97
Δ Increase/decrease from operating activities		
Δ Increase/decrease from investing activities		
Δ Increase/decrease from financing activities		
Δ Increase/decrease from disposal of subsidiaries		
End of period	375,285,749.61	286,472,860.51
Beginning of period	1,032,882,746.10	841,756,239.64
End of period	368,802,660.74	389,564,815.41
<b>Subtotal of cash and cash equivalents</b>	<b>5,542,468,289.19</b>	<b>5,531,812,972.53</b>
<b>Net change in cash and cash equivalents</b>	<b>2,326,018,025.35</b>	<b>1,936,951,967.79</b>

## CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
<b>II. Cash outflows:</b>		
— Purchases of property, plant and equipment	70,000,000.00	72,000,000.00
— Purchases of intangible assets	1,097,458.34	2,171,786.11
— Cash outflows for acquisition of subsidiaries and businesses	37,586,693.73	90,856,955.13
— Cash outflows for investment in subsidiaries and businesses		
— Cash outflows for financial investments	8,007,172.67	3,401,410.37
— Settlement of long-term receivables	116,691,324.74	168,430,151.61
— Cash outflows for disposal of subsidiaries and businesses	1,241,032,311.16	1,313,604,433.67
— Cash outflows for disposal of long-term investments	70,000,000.00	70,000,000.00
— Change in cash and cash equivalents		
— Cash outflows for disposal of subsidiaries and businesses	1,029,400.00	
— Cash outflows for financial investments	51,556,729.73	2,703,518.08
— Settlement of long-term receivables	1,363,618,440.89	1,386,307,951.75
— Net cash outflows	-1,246,927,116.15	-1,217,877,800.14
<b>III. Cash inflows:</b>		
— Cash inflows from operations		
— Cash inflows from disposal of subsidiaries and businesses		
— Cash inflows from disposal of long-term investments	5,086,200,000.00	4,135,021,448.17
— Change in cash and cash equivalents		
— Cash inflows from disposal of subsidiaries and businesses		458,989.65
— Settlement of long-term receivables	5,086,200,000.00	4,135,480,437.82
— Cash inflows from operations	6,654,280,456.49	4,269,484,250.31
— Cash inflows from disposal of subsidiaries and businesses	261,321,069.42	280,360,932.85

**CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)**

March 2025

*(The following table is presented in thousands of dollars)*

Item	Amount Current Period	Amount Prior Period
Operating activities		
Net income	7,436,626.24	113,846,705.67
Stock-based compensation	6,923,038,152.15	4,663,691,888.83
Net interest expense	-1,836,838,152.15	-528,211,451.01
IV. Earnings from operations	9,287,168.20	-21,079,062.52
V. Net change in operating assets and liabilities	-748,460,074.75	169,783,654.12
Assets	7,394,256,577.10	6,588,887,853.25
VI. Balance of cash and cash equivalents	6,645,796,502.35	6,758,671,507.37

**BALANCE SHEET**

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
Current assets:		
Monetary funds	1,250,845,561.87	2,017,828,770.70
Accounts receivable		
Prepaid expenses		
Other current assets		
Accounts payable	506,795,783.28	481,577,711.81
Contract liabilities	49,514,252.40	6,956,023.53
Other current liabilities		
Contract assets	7,994,322,406.44	8,014,322,406.44
Contract liabilities	2,767,352,463.22	2,535,392,676.50
Other non-current assets		
Investments	3,449,247.38	3,501,160.82
Other non-current assets	3,385,282.38	3,451,278.82
Other non-current liabilities		
Other non-current liabilities		
Other non-current liabilities		
Other non-current liabilities		
Other non-current liabilities		
Other non-current liabilities	946,859,814.44	910,483,313.44
Other non-current liabilities	7,761,703,452.70	7,751,250,291.20
<b>Total</b>	<b>21,280,842,981.73</b>	<b>21,721,312,354.44</b>





**BALANCE SHEET (CONTINUED)**

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
<b>Non-current assets:</b>		
Investments	3,182,662,492.00	4,011,643,262.00
Property, plant and equipment	7,000,000,000.00	7,000,000,000.00
Intangible assets		
Long-term prepaid expenses		
Other non-current assets	27,995,172.98	27,760,854.64
Available-for-sale financial assets	196,939,097.11	196,939,097.11
Other non-current assets		
<b>Current assets:</b>		
Accounts receivable		
Prepaid expenses	1,917,856.47	9,406,380.81
Other receivables	17,668,267.57	17,668,267.57
Inventory		
Other current assets		
<b>Total non-current assets</b>	10,427,182,886.13	11,263,417,862.13
<b>Total assets</b>	28,001,157,044.96	28,299,848,598.20
<b>Equity (or partnership) attributable to the reporting entity:</b>		
Capital (paid-up capital)	8,244,508,144.00	8,244,508,144.00
Reserves	3,000,000,000.00	3,000,000,000.00
Other equity		
Other equity		
Other equity	5,348,959,761.19	5,348,959,761.19
Other equity		
Other equity	28,479,375.00	28,479,375.00
Other equity		
Other equity		
Other equity	2,173,135.66	1,070,855.29

**BALANCE SHEET (CONTINUED)**

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
☐	2,434,164,390.57	2,434,164,390.57
☐	2,434,164,390.57	2,434,164,390.57
△		
	13,944,817,693.27	14,008,571,045.35
Totally	33,003,102,499.69	33,065,753,571.40
*		
Totally	33,003,102,499.69	33,065,753,571.40
Totally	61,004,259,544.65	61,365,602,169.60





**INCOME STATEMENT (CONTINUED)**

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
(.)		
1.		
2.		
3.		
4. Adjusted		
5.		
6.		
7.		
8.		
9.		
* Total		
<b>VII. Total</b>	-63,753,352.08	-26,413,071.47
Total	-63,753,352.08	-26,413,071.47
* Total		



**CASH FLOW STATEMENT (CONTINUED)**

March 2025

Unit: RMB

Item	Amount in Current Period	Amount in Prior Period
<b>II. Cash outflows:</b>		
— Distribution of cash dividends	2,544,480,770.00	1,039,490,770.00
— Repurchase of equity instruments	67,120,842.71	28,745,065.13
— Cash outflows from investing activities	65,230.31	75,997.00
— Cash outflows from financing activities		
— Repurchase of equity instruments		800,000.00
<b>Subtotal of cash outflows</b>	<b>2,611,666,843.02</b>	<b>1,069,111,832.13</b>
— Distribution of cash dividends	3,642,793.14	14,169,923.72
— Repurchase of equity instruments	2,618,606,580.00	730,598,900.00
— Cash outflows from investing activities		
— Cash outflows from financing activities		
— Repurchase of equity instruments	49,081,113.25	2,633,743.18
<b>Subtotal of cash outflows</b>	<b>2,671,330,486.39</b>	<b>747,402,566.90</b>
<b>Net cash outflows</b>	<b>-59,663,643.37</b>	<b>321,709,265.23</b>
<b>III. Cash inflows:</b>		
— Distribution of cash dividends		
— Repurchase of equity instruments		
— Cash inflows from investing activities	3,600,000,000.00	80,000,000.00
— Cash inflows from financing activities		
— Repurchase of equity instruments		
<b>Subtotal of cash inflows</b>	<b>3,600,000,000.00</b>	<b>80,000,000.00</b>
— Distribution of cash dividends	3,932,980,770.00	2,344,520,770.00
— Repurchase of equity instruments	77,192,743.60	71,604,676.34

**CASH FLOW STATEMENT (CONTINUED)**

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
Operating activities		
Net cash generated by operating activities	188,222.22	750,000.00
Investing activities		
Net cash used in investing activities	4,010,361,735.82	2,416,875,446.34
Financing activities		
Net cash used in financing activities	-410,361,735.82	-2,336,875,446.34
IV. Effect of exchange rate changes on cash and cash equivalents		
V. Net increase/decrease in cash and cash equivalents	-766,983,208.83	-2,294,372,782.58
Assets		
At the beginning of the period	2,017,828,770.70	2,580,107,266.11
VI. Balance at the end of the period	1,250,845,561.87	285,734,483.53

**Beijing Chengde Erxi Co., Ltd.**  
**CHEN D**  
*Chai a*

30 April 2025

At the end of the reporting period, the cash and cash equivalents of the Company are held by the following individuals: Mr. Chen Da, Mr. Li Mighia, Mr. Zhang Wei; the cash and cash equivalents of the Company are held by the following individuals: Mr. Zhang Jia, Mr. Song Zhi, Mr. Zhang Yi; the cash and cash equivalents of the Company are held by the following individuals: Mr. Zhang Jie, Mr. Wang Hongyi, Mr. Qi Hai, Mr. Han Zhi.