



## PROPOSED CHANGE OF DOMESTIC AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) announces that Baker Tilly International Certified Public Accountants (Special General Partnership) (the “**Baker Tilly**”) will retire as the domestic auditor of the Company due to the expiry of contract upon expiration of its current term of office with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 25 June 2026 (the “**AGM**”). In order to comply with the requirements of state-owned enterprise supervision and the applicable accounting standards, the Company’s auditing service was put out to invite tendering and Grant Thornton LLP (Special General Partnership) (the “**Grant Thornton**”) won the bidding. According to the tender results and with the recommendation from the audit committee of the Board (the “**Audit Committee**”), the Board resolved to propose the appointment of Grant Thornton as the domestic auditor of the Company for the year of 2026, to hold office from the conclusion of the AGM until the conclusion of the next annual general meeting of the Company with an audit fee of approximately RMB2.52 million. The Audit Committee has considered a number of factors in assessing the proposed appointment of Grant Thornton including but not limited to its qualifications and experience in handling audit work for listed companies, and the “Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors” issued by the Hong Kong Accounting and Financial Reporting Council in December 2021 and is of the view that Grant Thornton is independent, competent and capable to act as the domestic auditor of the Company. The above resolution is subject to the approval of the shareholders of the Company (the “**Shareholders**”) at the AGM.

The international auditor of the Company, KPMG, remains unchanged.

Baker Tilly has confirmed that there are no matters in relation to the change of the domestic auditor of the Company which should be brought to the attention of the Shareholders. The Board and the Audit Committee are not aware of any matters in relation to the change of domestic auditor that need to be brought to the attention of the Shareholders. The Board and the Audit Committee have also confirmed that there is no disagreement or outstanding matters between Baker Tilly and the Company.

A circular containing, among other things, details of the proposed change of domestic auditor, together with the notice convening the AGM will be dispatched to the Shareholders in due course.

The Board would like to take this opportunity to express its sincere gratitude to Baker Tilly for its professional and quality services in the past.

By order of the Board  
Beijing Jingneng Clean Energy Co., Limited  
CHEN Dayu  
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Beijing, the PRC  
19 May 2026

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